

# A High Bar for Cyber Recovery in FinServ

More Vigilance, Discipline, and Thoroughness Is Needed

Purveyors of large volumes of money and sensitive data, modern financial services operations must protect diverse and complex IT infrastructure, often changing at an accelerated pace and requiring more dynamic and resilient cybersecurity strategies. Enterprise Strategy Group research showed that, when compared to organizations in other industries, FinServ organizations often achieve higher results when it comes to overall cyber recovery. But it's important to recognize that for the FinServ industry, the bar is higher and requires more vigilance, discipline, and thoroughness, putting a strain on IT and security teams to deliver and achieve adequate levels of cyber resilience.

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## Unique Cyber Recovery Issues for FinServ Organizations

### FinServ Organizations Feel Less Prepared to Recover From Cyber Incidents Than Organizations in Other Industries

In the aggregate, organizations' confidence in dealing with cyber incidents has eclipsed disasters. While the concept of cyber recovery is more nascent, the volume of cyberattacks and their potential damage have pushed organizations to rapidly build up their defenses and processes for response.

This dynamic holds true in the FinServ industry, but it is less pronounced than in other industries, indicating that FinServ organizations have lagged in pivoting their focus from natural disasters toward cyberattacks.

